



60<sup>TH</sup> ANNIVERSARY  
NATIONAL ASSOCIATION FOR  
CATERING AND EVENTS   
1958 - 2018

January 11, 2018

Dear Chapter Leaders,

Greetings to all.

January is a month that evokes feelings of renewal. It is a new start and what we do often sets the tone for the year. I wish you all success as you execute the exciting plans for your Chapter.

I am pleased to announce something special for each Chapter. After careful review and evaluation, the national board together with the hard work of staff, has identified a way in which we can offer each Chapter and its officers Director's and Officer's liability insurance for 2018.

Director's and Officer's liability insurance covers NACE, your Chapter and yourself (as an officer) against liability that arises from actual or alleged wrongful acts. There are three main types of liability covered. The first is governance. Governance liability covers issues related to improper governance decisions such as breach of contract, improper elections and others. The second is fiduciary and this includes fraud and improper financial oversight. The third type of liability is related to employment practices.

Director's and Officer's liability insurance is valuable. Like any insurance, its value is appreciated at the least expected moments. The cost for this coverage in 2018 will be borne by national. Next year, the national board will re-evaluate its ability to continue covering the cost for all.

Christen Jones will be sending additional communication about this insurance next week. I hope this provides each officer with the peace of mind deserved as they go about the volunteer work to make the association one that we can all be proud of.

Donnell G. Bayot, Ph.D., CPCE, CHE, CFBE  
National President