



2019 Annual Report



Our Mission

To support the catering and events industry by investing in the future of the NACE community.

Founded 1985

The Foundation of NACE is a 501(c)3 public charity. EIN 33-0203771.

10440 Little Patuxent Parkway, Suite 300 | Columbia, MD 21044
T. 410-290-5410 | foundation@nace.net | www.nace.net/foundation



Dear Foundation Supporters,

I am pleased to share with you this report on the Foundation of NACE for 2019. Since 1985, the Foundation, a 501(c)3 charity, has supported the catering and events industry through scholarships, education and investments that support NACE chapters. We do this through innovative, transformative programs that elevate our collective community.



In 2019 we furthered a number of initiatives:

- The Foundation's new **Signature Speaker Series** provides education to NACE members through a variety of delivery forms to benefit members and chapters across the country. This investment has elevated the education provided at NACE's Evolve and Experience conferences.
- Our **Chapter Education Grants** build our future through investments in our vital chapter network. Our Community Education Grants help chapters provide high-quality education programs at the local level.
- **Scholarships** provide educational assistance for current and future professionals. In 2019 this cornerstone program was elevated through a mentorship program that pairs scholarship winners with recognized leaders in their communities. Our vision is to build both knowledge and connections that will have a long-lasting impact on the careers of each scholar for years to come.

Your tax-deductible support of the Foundation helps us continue to invest in the future of the catering and events profession.

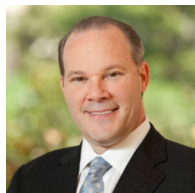
Sincerely,

Zena Phillips, CMP, CPCE
2019 President, Foundation of NACE

2019 Foundation of NACE Board of Trustees



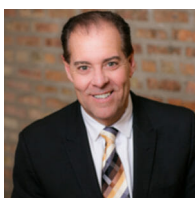
Zena Phillips, CMP, CPCE
President
Sr Director Catering & Events
Luxury-Americas
Hilton
Miami, Florida



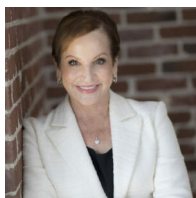
Harvey Stern, CMP, CPCE
President-Elect
Executive Director of Catering
and Banquets
Bellagio
Las Vegas, Nevada



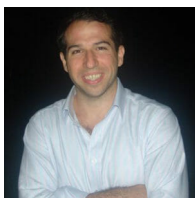
Gary McCreary, CMP, CPCE, CSEP
Secretary/Treasurer
Vice President Catering &
Events
Venetian and Palazzo Hotels
Las Vegas, Nevada



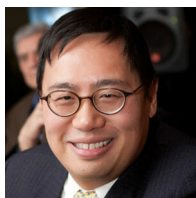
Dave Buckley, CSEP
Foundation Past President
NE Regional Account Executive
Marbella Event Furniture &
Decor Rental
Greater Philadelphia Area



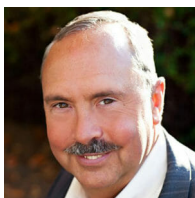
Tracey Amernick, CPCE
Foundation Trustee
Vice President of Event Sales
Cohn Restaurant Group
San Diego, California



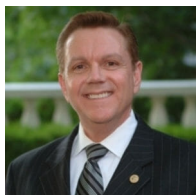
Michael Dwork
Foundation Trustee
Founder and CEO
VerTerra, Ltd.
New York, New York



Timothy Lam, CHT, CGSP
Foundation Trustee
Executive Director
The International School of
Hospitality
Las Vegas, Nevada



Walter Nemeth, CPCE
Foundation Trustee
Director – Social Catering
Hilton Cincinnati Netherland
Plaza
Cincinnati, Ohio



Terry Shields, CPCE, CSEP
Foundation Trustee
Director of Catering
Rosewood Mansion on Turtle
Creek
Dallas/Fort Worth, Texas

Scholarships

Foundation of NACE scholarships provide aid that supports tuition, travel, leadership training and professional development to those who want a career in the catering and events industry.

The **Vince DeFinis Scholarship Program** honors the founder of the first NACE chapter, Vincent DeFinis, CPCE, of NACE in Philadelphia, and is designed to offer support to undergraduate students in the hospitality industry who demonstrate leadership abilities.



Brogen Woodward

Student, Conrad N. Hilton College at the University of Houston,
Member, Houston Chapter
Member, the Houston University Student Chapter

The **Foundation of NACE Scholarship** provides support to student members and members in the hospitality industry who demonstrate leadership abilities.



Anna Oakes

Student, Conrad N. Hilton College at the
University of Houston
Member, Houston Chapter
Member, Houston University Student
Chapter



Anish Sharan

Student, Widener University
Member, Philadelphia/South
Jersey/Delaware Chapter
Member, Widener University Student
Chapter

Chapter Support

In 2019 grants totaling \$11,000 were awarded to NACE chapters.

The Foundation’s **Community Education Grants** program helps NACE chapters provide high-quality, relevant education at the local level through grant-based funding for chapter education programs.



ANCHORAGE CHAPTER

Education Grant
\$2,000



CAPITAL AREA OF WISCONSIN CHAPTER

Education Grant
\$2,000

The **Community Grants** program provided funding for chapter philanthropic efforts in their local communities



GREATER SEATTLE CHAPTER

Teen Feed
\$2,000



GREATER CINCINNATI AREA CHAPTER

Together We Rise
\$2,000



AUSTIN CHAPTER

B.I.G. Love Cancer Care
\$1,000



LAS VEGAS CHAPTER

Street Teens of Las Vegas
\$2,000

Education Support

In 2019 the Foundation partnered with NACE to provide high-quality national speakers at the Evolve leadership conference and Experience annual conference as part of our **Signature Speaker Series**.

By doing so the Foundation increased the level of conversation and collaboration between chapter leaders, propelling our strong vibrant community forward.

 	<p>2019 NACE EXPERIENCE ANNUAL CONFERENCE</p> <h1>THRIVE</h1> <p>JULY 14-17, 2019</p> <p>HILTON CINCINNATI NETHERLAND PLAZA CINCINNATI, OHIO</p>  
<p>Cynthia D'Amour, MBA Conference Keynote</p>	<p>Rohit Bhargava Conference Keynote</p>

Financial Stewardship

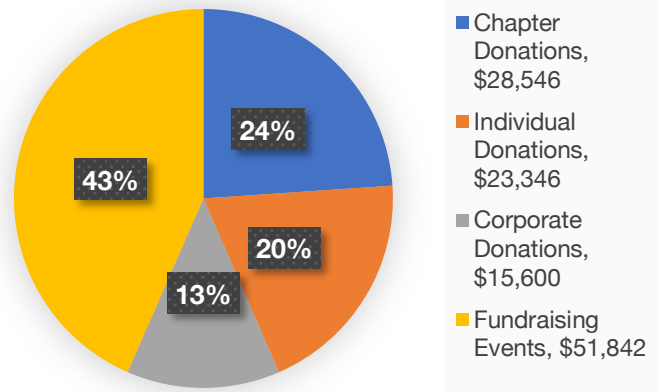
The Foundation of NACE relies upon support from chapters, members and corporate donors. Strong support from NACE chapters and members allows the Foundation to put those resources back to work for the community.

Stewardship of your financial contribution to the Foundation is a top priority for the Board of Trustees. Your trust is vital. With the support of NACE, operating expenses for the Foundation are kept very low, with 96% of money raised going directly into programs and development of our long-term endowment fund.

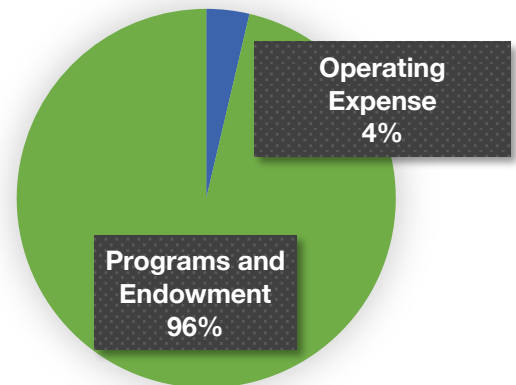
For 2019, we put nearly \$45,000 to work inside the NACE community through our grants, scholarships and education programs.

At the same time, we were able to continue to build our long-term endowment, adding \$80,000 to this strategic fund and seeing additional increase in market value. The endowment will allow us to build a Foundation that will have a long and lasting legacy for catering and event professionals.

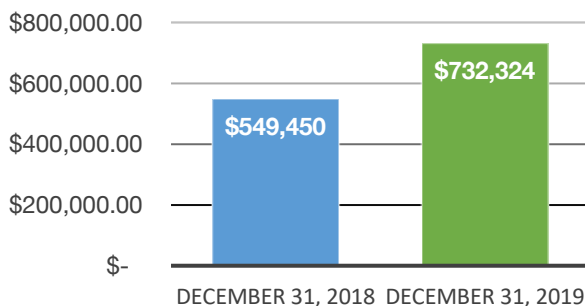
Sources of Income



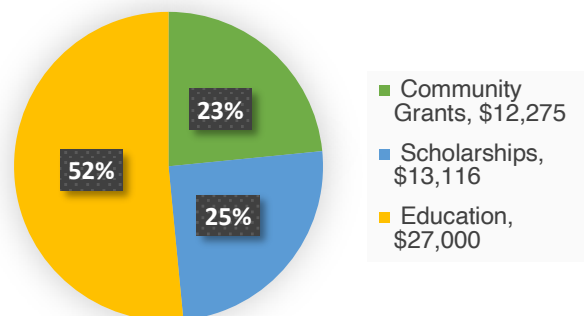
Financial Stewardship



Endowment Growth



Use of Funds



FOUNDATION OF NACE
COMPARATIVE BALANCE SHEET

	December-19	December-18
ASSETS		
Current Assets		
Operating - PNC	\$ 27,946	\$ 38,667
Endowment - Wells Fargo	732,324	549,450
Total Current Assets	760,270	588,117
Other Receivables	2,130	9,275
TOTAL ASSETS	<u>\$ 762,400</u>	<u>\$ 597,392</u>
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Deferred Revenue	6,500	1,860
Total Current Liabilities	6,500	1,860
Total Liabilities	6,500	1,860
Net Assets		
Unrestricted Net Assets-Beg of Year	591,122	556,770
Restricted - Suttman Fund	-	4,410
Net Income (Loss)-Current Year	164,778	34,352
Total Net Assets	<u>755,900</u>	<u>595,532</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 762,400</u>	<u>\$ 597,392</u>